Internal Audit Briefing

Presented to the Port of Seattle

Audit Committee and Tay Yoshitani, CEO

Joyce Kirangi, CPA
Director, Internal Audits

December 1, 2009

Agenda

Audit Reports

- 2009 Audit Status (recap of the Nov. mtg.)
  - Ongoing 2009 Audits
    - Lease Mgmt., Disbursement, ICT
    - Borders, Clear Channel, Concession Int'l
  - On-hold Seaport Audits (4)
  - Furlough Impact (loss of approx. 520 hrs) and unfilled FTE
- Internal Audit 2010 Proposed Audit Projects Discussion
  - 2010 Audit Projects – In progress Management Discussions